

JLSN Headquarters Update
February 2023

Dear Fellow League Members,

Over the past six months, the listing of our JLSN HQ has resulted in a significant number of showings and one offer. The offer received a counter offer from the JLSN president; however, because of the requirements put in the counter offer to protect the JLSN assets and changes in the commercial real estate market (mainly raising interest rates), the counter offer did not result in further negotiations.

Through the fall and early winter, the listing continued to produce showings and in mid-January our agent hosted a Broker's Open to get additional feedback on the property and listing.

Based on feedback from those that viewed the property and from the Broker's Open, the Financial Assessment Task Force recommended a price reduction of 12% to the Board at the February 2023 Board Meeting. The JLSN Board reviewed and discussed the recommendation and voted in favor of the 12% price reduction.

If you have questions, please complete this [linked form](#) or email Amy Muslim, Treasurer at treasurer@jlsn.org.