

**JLSN Headquarters Update**  
**April 2023**

Dear Fellow League Members,

Over the past 8 months, the listing of our JLSN HQ has resulted in a significant number of showings and two offers. As was previously reported, for the first offer the negotiations did not result in an agreement.

At the end of March, the JLSN received a second offer which was negotiated by the President with support from the Financial Assessment Task Force, our Pro Bono attorney, the Board, and our agent from Vidal Wettstein, LLC. And, on April 18, 2023, the Board approved a motion to accept the negotiated Letter of Intent.

After additional consultation with the Pro Bono Attorney, the Letter of Intent was signed by Leslie Carman.

A Letter of Intent (LOI) is a non-binding agreement that outlines the sale terms and conditions. It's intended to start as a draft agreement which informs the creation of the legally binding contract called a purchase agreement.

In the coming days and weeks, the JLSN will receive a draft purchase agreement which will be reviewed and negotiated by the President with the support of the Financial Assessment Task Force, Pro Bono Attorney, and the Board.

If you have questions, please complete this [linked form](#) or email Amy Muslim, Treasurer at [treasurer@jlsn.org](mailto:treasurer@jlsn.org).